



ELKHORN
PUBLIC SCHOOLS

2023-2024 BUDGET

SEPTEMBER 11, 2023

Elkhorn Public Schools - Taxing Funds

GENERAL FUND - Finances all services of the district including instructional, operations & maintenance. Revenues come from taxes, state & federal grants, other local sources.

BUILDING FUND - Finances acquisition of land, site & building improvements.

BOND FUND - Records tax receipts and the payment of bond principal and interest, and other related costs.

Other Non-Taxing Funds:

- *Activities Fund* - accounts for revenues and expenses for student organizations, interschool athletics, and other self-supporting (or partially self-supporting) school activities.
- *Depreciation Fund* - used to reserve monies from the general fund to facilitate eventual purchases of costly capital outlays.
- *Employee Benefit Fund* - monies withheld from staff paychecks for contributions to flexible benefit accounts (dependent care & medical).
- *School Nutrition Fund* - records all operations for School Lunch, Breakfast, and other Meal programs. Revenue sources are participant fees, state and federal reimbursements.
- *Student Fee Fund* - fees collected for participation in extracurricular activities or other educational fees (such as computer device coverage and repairs)

SOURCES OF DISTRICT REVENUE

Fiscal Year 22-23

Local Taxes:

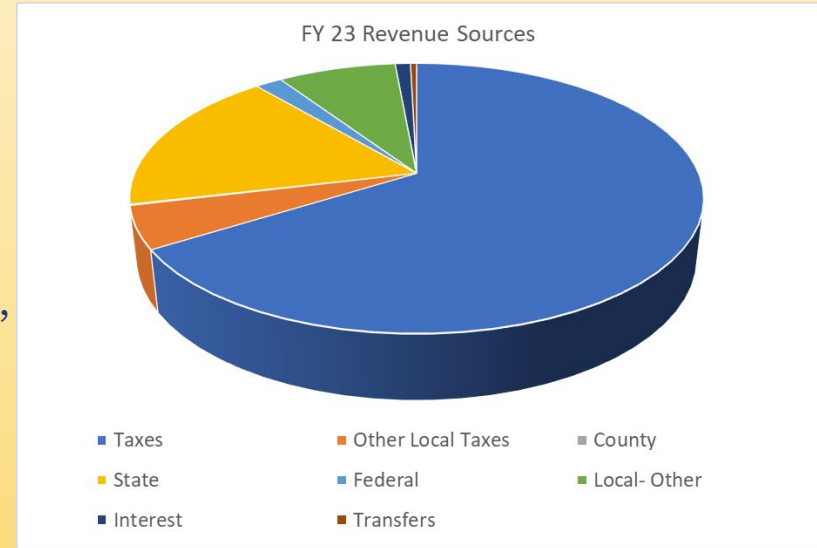
Motor Vehicle Taxes, Property Tax Credit/ Ag State, Pro-Rate Motor Vehicle, Property Tax Levy

Other Local Sources:

Private Contributions, Construction-related Refunds, Public Power Dist Sales Tax, Extra Curricular Fees, Lunch Program Sales Receipts. *(Note: no bond refinancing or issues in FY 23)*

State Sources:

State Aid (12.5% of total District Revenues), State Apportionment, SPED Reimbursements, and Other Reimbursements



Federal Sources:

School Nutrition Reimbursement, Grant Funding (IDEA, TITLE, ESSER), Presidential Disaster Relief, Medicaid Reimbursements

BREAKDOWN OF GENERAL FUND EXPENSES

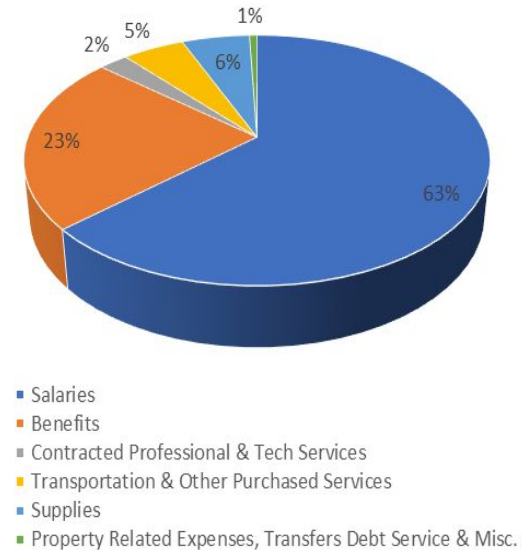
Fiscal Year 22-23

Salaries & Benefits: combines for 86% of General Fund Budget spent

Supplies: instructional supplies, books, software, tech supplies, gas, utilities for electric and natural gas service. 30% increase in Instructional Supplies for new Science Curriculum that could not be received or paid for in FY 22.

Contracted Professional & Technical Services: Annual Fee for Common Ground Pool, Arbor Family Counseling, Visiting Nurse, Occupational and Physical Therapy, HVAC, Security Equipment & Monitoring, etc.

FY 23 General Fund Expenses

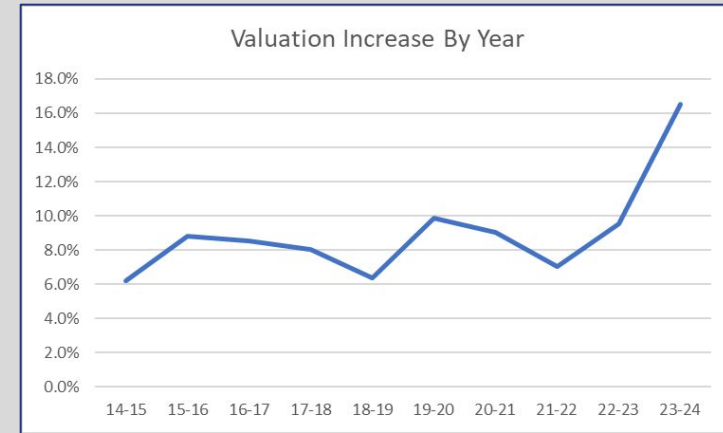


GENERAL FUND REVENUE BUDGET

Budget for General Fund Revenues - Increase of 6% compared to a decrease of (1.16%) in the prior year for all revenues before the Property Tax Levy

KEY FACTORS:

- Information from outside sources such as NDE, plus a review of prior year trends and actual receipts
- Certified Valuation for Elkhorn School District increased 16.5% (new growth accounts for 30% of the increase)
- State Aid Certification for FY 23 increasing \$2,789,243 compared to a decrease of \$2.7 million last year
- No remaining funds from ESSER Grant
- General Fund Levy proposed is \$.899579
- Increased IDEA and Title Grant Funds (receiving Title I funds again for FY 24)
- Anticipating extra 30% reimbursement for Special Education expenses from the State



Focused Spending

Elkhorn Invests in key ingredients to Quality Education: #1 is the PEOPLE impacting students every day. Roughly **84%** (\$112 million) of the FY 23 Budget was for Salaries & Benefits for approximately 1,600 staff members - 876 of them were certified staff (teachers/ counselors/ speech, OT/ PT, etc)

86% of the money actually spent in FY 23 went toward wages and benefits for staff. This reflects an increase of 5.64% in wages and 8.88% in benefits. 60 new FTE's were added last year, plus we decreased the number of unfilled existing Teacher Assistant positions. Of the 157 new teacher hires last year, 42 were first year teachers.

	<u>FY 22-23</u>	<u>FY 23-24</u>	
Starting Teaching Salary	\$40,286	\$41,107	
Average Teaching Salary	\$61,980	\$69,150	(experienced hires for FY 24, more horizontal movements)
Highest Teaching Salary	\$81,318	\$82,975	(MA+36 hrs, Doctorate, Specialist and at least 23 yrs)

Mandatory 9.78% pension deduction for all staff who work 20 hours or more per week, District is required to contribute 9.8778% to the pension fund.

FY 23 Enrollment: 12 Elementaries served 5,206 students; 5 Middle Schools served 2,591 students; 3 High Schools served 3,099 students. Total District Enrollment has grown from 9,857 students in FY 19 to 11,319 in FY 23.

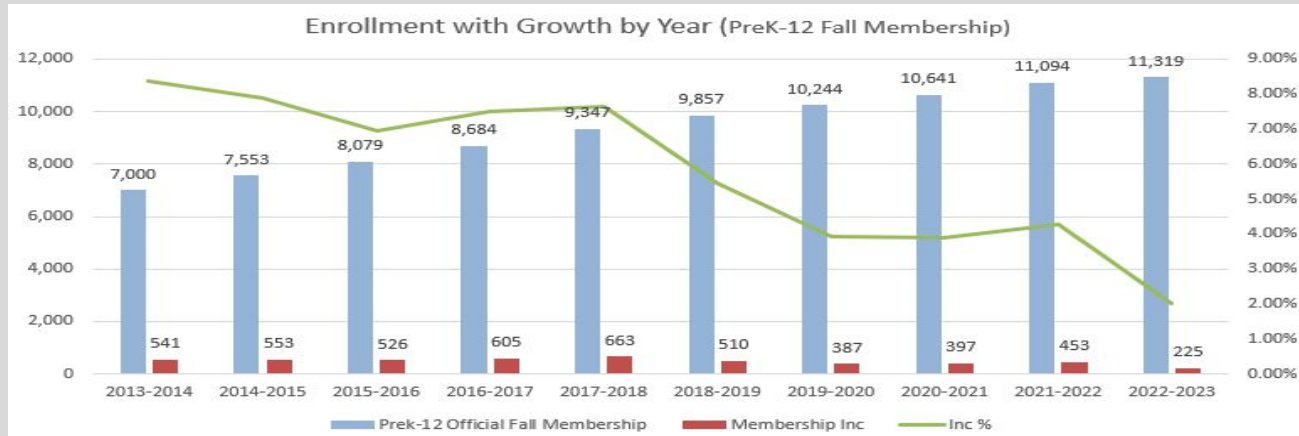
Elkhorn Public Schools Expenditure Cost per Pupil for FY 21-22 \$11,698 (3rd lowest in Douglas County, 4th lowest in Nebraska). Nebraska State Average Expenditure Cost per Pupil in FY 21-22 \$15,113

GENERAL FUND EXPENSE BUDGET

Budget for General Fund expenses reflects an increase of 5.34%

KEY FACTORS:

- Add staffing to keep up with continued growth (approved Director of Safety, 12 additional Reg Ed teachers, 14 additional Teacher Assistants, 7 new Special Ed teachers, 3 special services staff (Psych, Speech Path, Young Adult), additional tech, counselors.
- Budget based on anticipated student growth of 3.75%
- Negotiated agreement from Feb 2022 provides for a 4% increase in salary & benefits for certified staff. Of the 108 new teacher hires for FY 24, only 13 are first year teachers, more than 56% of those new hires have a masters degree or higher.



BUILDING FUND BUDGET

FY 24 Budget shifts a portion of the tax levy from the Building Fund back to the General Fund.

Proposed Levy decreases from \$.027374 to \$.010137

PROJECTS TO POTENTIALLY FINANCE FROM THE BUILDING FUND:

HVAC Replacements (EHS, Spring Ridge, Westridge, Hillrise)

HVAC in Data Closets at multiple locations

Roofing (Skyline, ERMS)

Parking lot work at Elkhorn High

Playground equipment replacement at Spring Ridge

EFIS Siding at ERMS

Carpet replacement at ESHS

LED lighting at EHS, ESHS, Valley View, Grandview

LED Lighting ballfields at ESHS and EHS

Track seal and/or resurface (ESHS, Grandview)

Poured-in-place playground reseals at elementary schools

Building Fund Expenses were over \$6.8 million for property related needs in Fiscal Year 22-23.

Skyline Renovation Project

HVAC Repairs

Chairlift Replacement

Water Main Break Repairs

Flooring Repairs/ Replacement

Parking Lot addition at EHS

Acquisition & Installation of Portables at Blue Sage & Woodbrook plus desks, chairs etc for those portables

Security Camera Replace and Add

Roof Repairs

Painting

Concrete Repair and Replacement

Lighting Repairs/ Upgrades

Softball Restrooms at EHS

BOND FUND BUDGET

Budget reflects Bond Principal & Interest payments and Bond-related Fees

Proposed Levy decreased \$.035 last year, and will decrease another \$.033 for FY 24

- Principal and Interest payments required from the Bond Fund in Fiscal Year 2023 total \$27,093,000. Budget also allows for possible refinance options which would save the District and taxpayers.
- The Bond Levy decreases by \$.033 in FY 24 (the anticipated decrease in the original 2018 bond projection was \$.01). The levy rate for FY 24 is proposed at \$.299985 (originally projected to be \$.365 in the 2018 projections)

OTHER FUNDS (non-taxing)

The budget allows for all potential expenses to avoid amending the budget due to unforeseen events

- ***Activity Fund***- accounts for income & expenses for student organizations and athletics. Revenues primarily from families purchasing activity passes, gate receipts, etc. Budgeted expense set at \$3.75 million with cash reserve of \$500,000. Allows for sufficient spending authority to accommodate revenues and expenses that could be incurred (state qualifying teams would impact income and expenses)
- ***Depreciation Fund*** - records monies set aside from the general fund over a period of time to finance large-ticket replacement projects. Annual budget reflects the potential to spend all monies in the fund, though they may not all be spent in the current fiscal year. Prior years expenses have included vehicles, buses, technology replacement, mechanical system replacement, etc. Budgeted expense set at \$3.07 million.

OTHER FUNDS (non-taxing)

- ***Employee Benefit Fund*** - records general fund monies set aside from payroll for the benefit of school district employees. It is considered a component of the general fund. This fund sets aside the monies withheld from employee pay, that then goes into the flexible spending account program (medical and child care expenses). Expenses reflect claims for reimbursement which are coordinated by a third party administrator, Payflex. The budgeted expense is set at \$950,000, and there is no budgeted cash reserve since funds are set aside and then used for the reimbursement.
- ***School Nutrition Fund*** - records income and expenses for the breakfast and lunch programs. Revenues primarily come from family payments, and state/ federal reimbursements. Budgeted expense is \$7,290,000 with a cash reserve of \$640,000 (reflects payments received from families in July & August for the new school year).
- ***Student Fee Fund*** - records income and expenses related to student participation in activities as outlined in the Public Elementary and Secondary Student Fee Authorization Act. Revenue sources include participation fees, summer school fees, computer device protection. Budgeted expense is set at \$450,000 with a cash reserve budget of \$82,160 (primarily reflects athletic participation fees used to fund athletic competition expenses over the course of the year, as well as the device protection that is used to fund the expense of those repairs and replacements. Families who qualify for free or reduced price meals may request a waiver of these fees.

Budget Breakdown & Comparison for FY 24

Budgeted Expense & Cash Reserve for 22-23 compared to 23-24

Budgeted Expense by Fund:

	22-23	23-24
General	\$132,979,760	\$140,085,316
Building	\$ 71,444,352	\$ 67,811,949
Bond	\$ 67,451,000	\$107,101,000
Depreciation	\$ 5,000,000	\$ 3,070,078
Employee Benefit	\$ 950,000	\$ 950,000
Activities	\$ 3,750,000	\$ 3,750,000
School Nutrition	\$ 7,445,884	\$ 7,290,000
Student Fee	\$ 450,000	\$ 450,000

Cash Reserve by Fund:

	22-23	23-24
	\$21,595,952	\$24,946,985
	\$ -	\$ -
	\$20,500,000	\$24,950,000
	\$ -	\$ 3,070,078
	\$ -	\$ -
	\$ 750,000	\$ 500,000
	\$ 750,000	\$ 640,000
	\$ 128,968	\$ 82,160

Levy Breakdown & Comparison for FY 24

Combined Anticipated Levy comparison

Levy Rates:

	21-22	22-23	23-24
General Fund	\$1.005958	\$1.022626	\$.899579
Building Fund	\$0.044042	\$0.027374	\$.010137
Bond Fund	<u>\$0.368000</u>	<u>\$0.333066</u>	<u>\$.299985</u>
TOTAL	\$1.418000	\$1.383066	\$1.209701

Property Tax Request:

	21-22	22-23	23-24
	\$78,560,139	\$87,462,625	\$89,641,350
	\$ 3,439,470	\$ 2,341,212	\$ 1,010,101
	\$28,738,909	\$28,486,306	\$29,892,929

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Elkhorn Public Schools (28-0010) in Douglas County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 11th day of September, 2023 at 6 o'clock, PM, at Administrative Bldg, 20650 Glenn St, Elkhorn, NE 68022 for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours. For more information on statewide receipts and expenditures, and to compare cost per pupil and performance to other school districts, go to: <https://nep.education.ne.gov>

FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Total Personal and Real Property Tax Requirement (7)
	2021-2022 (1)	2022-2023 (2)	2023-2024 (3)			
General	\$ 115,861,314.00	\$ 132,979,760.00	\$ 140,085,316.00	\$ 24,946,985.00	\$ 76,287,364.00	\$ 89,641,350.00
Depreciation	\$ 297,451.00	\$ 3,000,000.00	\$ 3,070,078.00		\$ 3,070,078.00	
Employee Benefit	\$ 570,020.00	\$ 520,000.00	\$ 950,000.00	\$ -	\$ 950,000.00	
Contingency	\$ -	\$ -	\$ -		\$ -	
Activities	\$ 2,089,570.00	\$ 3,000,000.00	\$ 3,750,000.00	\$ 500,000.00	\$ 4,250,000.00	
School Nutrition	\$ 6,452,012.00	\$ 7,022,500.00	\$ 7,290,000.00	\$ 640,000.00	\$ 7,930,000.00	
Bond	\$ 26,925,620.00	\$ 27,449,000.00	\$ 107,101,000.00	\$ 24,950,000.00	\$ 102,457,000.00	\$ 29,892,929.00
Special Building	\$ 10,441,444.00	\$ 5,500,000.00	\$ 67,811,949.00		\$ 66,811,949.00	\$ 1,010,101.00
Qualified Capital Purpose Undertaking	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cooperative	\$ -	\$ -	\$ -	\$ -	\$ -	
Student Fee	\$ 324,763.00	\$ 350,000.00	\$ 450,000.00	\$ 82,160.00	\$ 532,160.00	
	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTALS	\$ 162,962,194.00	\$ 179,821,260.00	\$ 330,508,343.00	\$ 51,119,145.00	\$ 262,288,551.00	\$ 120,544,380.00

	Bond Purposes	Non-Bond Purposes	Total
Breakdown of Property Tax	\$ 29,892,929.00	\$ 90,651,451.00	\$ 120,544,380.00

Notice of Special Hearing To Set Final Tax Request

Elkhorn Public Schools (28-0010) in Douglas County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1632, that the governing body will meet on the 11th day of, September 2023 at 6:00 o'clock PM, at Administrative Bldg, 20650 Glenn St, Elkhorn, NE 68022 for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request

	2022-2023	2023-2024	Change
Property Valuations	8,552,750,045	9,964,812,195	17%

2022-2023 Budget Information

2023-2024 Budget Information

Fund	2022-2023 Operating Budget	2022-2023 Property Tax Request	2022 Tax Rate	Property Tax Rate (2022-2023 Request Divided By 2023 Valuation)	2023-2024 Operating Budget	2023-2024 Proposed Property Tax Request	Proposed 2023 Tax Rate	Change in Tax Rate	Change in Operating Budget
General Fund	132,979,760.00	87,462,625.00	1.022626	0.877715	140,085,316.00	89,641,350.00	0.899579	-12%	5%
Bond Fund(s) K - 12	67,451,000.00	28,486,306.00	0.333066	0.285869	107,101,000.00	29,892,929.00	0.299985	-10%	59%
Bond Fund(s) K - 8			0.000000	0.000000			0.000000	#DIV/0!	0
Bond Fund(s) 9 - 12			0.000000	0.000000			0.000000	#DIV/0!	0
Bond Fund			0.000000	0.000000			0.000000	#DIV/0!	0
Special Building Fund	71,444,352.00	2,341,212.00	0.027374	0.023495	67,811,949.00	1,010,101.00	0.010137	-63%	-5%
Qualified Capital Purpose Undertaking Fund K - 12			0.000000	0.000000	-	-	0.000000	#DIV/0!	0
Qualified Capital Purpose Undertaking Fund K - 8			0.000000	0.000000			0.000000	#DIV/0!	0
Qualified Capital Purpose Undertaking Fund 9 - 12			0.000000	0.000000			0.000000	#DIV/0!	0
Total	271,875,112.00	118,290,143.00	1.383066	1.187079	314,998,265.00	120,544,380.00	1.209701	-13%	16%

RESOLUTION SETTING THE PROPERTY TAX REQUEST
for Douglas County School District 0010 (Elkhorn Public Schools)

WHEREAS, Nebraska Revised Statute 77-1632 and 77-1633 provides that the Governing Body of Elkhorn Public Schools passes by a majority vote a resolution or ordinance setting the tax request; and

WHEREAS, a special public hearing was held as required by law to hear and consider comments concerning the property tax request;

NOW, THEREFORE, the Governing Body of Elkhorn Public Schools resolves that:

1. The 2023-2024 property tax request be set at:

General Fund: \$ 89,641,350.00

Bond Fund: \$ 29,892,929.00

Special Building Fund: \$ 1,010,101.00

2. The total assessed value of property differs from last year's total assessed value by 16.51 percent.
3. The tax rate which would levy the same amount of property taxes as last year, when multiplied by the new total assessed value of property would be 1.187079 per \$100 of assessed value.
4. Elkhorn Public Schools proposes to adopt a property tax request that will cause its tax rate to be 1.209701 per \$100 of assessed value.
5. Based on the proposed property tax request and changes in other revenue, the total operating budget of Elkhorn Public Schools will increase (or decrease) last year's budget by 15.86 percent.
6. A copy of this resolution will be certified and forwarded to the County Clerk on or before October 15, 2023.